



2015 Payroll Fact Sheet

Do you know the penalties for not complying with new ACA guidelines?

Failure to file/furnish returns

- \$250 per each return/statement
- \$3,000,000 maximum
- Can be reduced to \$50 per return/statement if corrected within 30 days (\$500,000 max)

Failure to file return and payee statements

- \$500.00 per return/statement
- \$6,000,000.00 maximum

Penalties for non-compliance with ACA regulations regarding health insurance offerings:

Penalty assessment A

- Not offering minimum coverage \$2000.00 per full time employee

Penalty assessment B

- Not offering ACA minimum value policy \$3000.00 per full time employee

Fines are imposed if one qualifying employee opts to gain coverage through a connector site and gets a premium discount.